SAMPLE DOCUMENT FOR TRAINING AND TESTING. FICTIONAL PARTIES. NOT A REAL LOAN.

FIXED RATE NOTE

Loan Number: TUTORIAL-PPP-001
Date: March 3, 2025
Property Address: 100 Example Lane, Sampletown, ST 00000

1. BORROWER'S PROMISE TO PAY
In return for a loan that I have received, I promise to pay U.S. $250,000.00 (this amount is called "Principal"), plus interest, to the order of the Lender. The Lender is Example Lending Company.

2. INTEREST
Interest will be charged on unpaid principal until the full amount of Principal has been paid. I will pay interest at a yearly rate of 6.250%.

3. PAYMENTS
I will pay principal and interest by making a payment every month on the first day of each month beginning on May 1, 2025. My monthly payment will be in the amount of U.S. $1,539.29.

4. BORROWER'S RIGHT TO PREPAY; PREPAYMENT CHARGE
I have the right to make payments of Principal at any time before they are due. A payment of Principal only is known as a "Prepayment."

If within the first thirty-six (36) months after the date of this Note I make a Prepayment in any twelve-month period that exceeds twenty percent (20%) of the original Principal amount, I will pay a prepayment charge. The prepayment charge will equal three percent (3%) of the amount prepaid in excess of that twenty percent (20%) during the first year, two percent (2%) during the second year, and one percent (1%) during the third year. After the thirty-sixth month, I may prepay without any prepayment charge.

5. LOAN CHARGES
If a law, which applies to this loan and which sets maximum loan charges, is finally interpreted so that the interest or other loan charges collected or to be collected in connection with this loan exceed the permitted limits, then any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit.

6. BORROWER'S FAILURE TO PAY AS REQUIRED
If the Note Holder has not received the full amount of any monthly payment by the end of fifteen calendar days after the date it is due, I will pay a late charge to the Note Holder. The amount of the charge will be 5.000% of my overdue payment of principal and

interest.

WITNESS THE HAND(S) AND SEAL(S) OF THE UNDERSIGNED.

Jordan Sample (Borrower)